

## **MARKET DATA LICENSE AGREEMENT**

### *Undertaking to comply with NGM's Market Data Policy*

This undertaking for Market Data customers (the “**Undertaking**”) is made in relation to Nordic Growth Market NGM AB, corporate registration no. 556556-2138 (“**NGM**”) by

Customer:

corporate reg. no.:

address:

(the “**Customer**”)

E-mail for notifications:

#### **BACKGROUND**

The Customer shall, prior to receiving Market Data from NGM, sign this undertaking to comply with the Exchange's Market Data Policy, as it is drawn up from time to time (the “**Market Data Policy**”). For the avoidance of doubt, this Undertaking shall be signed by all Vendors and furthermore such Corporate Clients who receive Market Data directly from NGM (and not through a Vendor).

#### **UNDERTAKING TO COMPLY WITH NGM'S MARKET DATA POLICY**

The Undertaking forms a part of the Market Data Policy. By signing the Undertaking, the Customer undertakes to comply with all of the applicable provisions of the Market Data Policy, and to subject itself to any penalties that may be imposed upon violation of the provisions in the Market Data Policy. The applicable Market Data Policy is always available on the Exchange's website, [www.ngm.se](http://www.ngm.se).

#### **GOVERNING LAW AND JURISDICTION**

The Undertaking and the Market Data Policy are governed by Swedish law shall be governed by and construed in accordance with the substantive law of Sweden, without giving effect to any choice-of-law rules that may require the application of the law of another jurisdiction. Any dispute, controversy or claim arising out of or in connection with this Undertaking or the Market Data Policy, or the breach, termination or invalidity thereof, shall be finally settled by arbitration in accordance with the Arbitration Rules of the Arbitration Institute of the Stockholm Chamber of Commerce. The arbitral tribunal shall be composed of three arbitrators. The seat of arbitration shall be Stockholm, Sweden.

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[Signatory page to follow]

Authorized signator(y)/(ies) of the Customer hereby sign(s) the Undertaking.

Place and date

Place and date

Signature

Signature

Name

Name

Title

Title