

Price List, April 1, 2022

MARKET DATA PRICE LIST

General

The same definitions apply to this Market Data Price List as those set out in the Market Data Policy Applicable from time to time.

All fees in this Market Data Price List are monthly recurring fees in SEK (excluding VAT). All fees are cumulative.

Vendors

The following section sets out the fees which are applicable for the Vendor's Display, usage and Distribution of Market Data. According to NGM's Market Data Policy, the fees for a Vendor's Distribution of Market Data to a Corporate Client will depend on how the Corporate Client utilizes the Market Data, as set out below.

LICENSE FEE

10,700

FEES FOR THE VENDOR'S DISPLAY AND USAGE OF MARKET DATA

If the Vendor pays for Display of Real-Time Market Data, the fees pertaining to Publication of Delayed Market Data or Display of Real-Time Pre/Post-Trade Market Data are included in the price for Display of Real-Time Market Data.

For the avoidance of doubt, no extra fee is payable for each User ID.

Real-Time Market Data in Closed User Groups	12,200
Real-Time Market Data in Closed User Groups, pre-trade or post-trade only	8,150

Real-Time Market Data in Widgets ¹	24,400
SOR	On request
Display of Derived Information as index	5,000
Delayed Market Data ²	2,250
Delayed Market Data, pre-trade or post-trade only ²	1,550

DISTRIBUTION FEES

The Vendor is liable for paying for Distribution of Market Data per Corporate Client which Displays or uses Market Data as set out in the table below.

Real-Time Market Data in Closed User Groups	12,200
Real-Time Market Data in Closed User Groups, pre-trade or post-trade only	8,150
Real-Time Market Data in Widgets ¹	24,400
SOR	On request
Display of Derived Information as index	5,000
Delayed Market Data ²	2,250
Delayed Market Data, pre-trade or post-trade only ²	1,550

Corporate Clients

The following section is only applicable for Corporate Clients who receive Market Data directly from NGM.

¹ A maximum of fifteen (15) financial instruments' may be presented (pre- and/or post-trade information) on each page/view presented at any given time to a user.

² Only applicable where (i) the Customer re-distributes the delayed data for a fee (including a general fee for accessing its services), or (ii) where a delayed data user creates value-added services using that data which are then sold for a fee to third parties.

FEES FOR THE CORPORATE CLIENT'S DISPLAY AND USAGE OF MARKET DATA

If the Corporate Client pays for Display of Real-Time Market Data, the fees pertaining to Internal Display of Real-Time Market Data and Display of Delayed Market Data are included in the price for Display of Real-Time Market Information.

Internal Publication of Real-Time Market Information	5,100
Internal Publication of Real-Time Market Information, pre-trade or post-trade only	3,500
Real-Time Market Information in Closed User Groups ³	14,000
Real-Time Market Information in Closed User Groups, pre-trade or post-trade only	9,200
Real-Time Market Data in Widgets ¹	24,400
SOR	On request
Display of Derived Information as index	5,000
Delayed Market Information ²	3,400
Delayed Market Information, pre-trade or post-trade only ²	2,250

Connectivity Fees

The connectivity fees applicable from time to time are available on www.ngm.se.

³ Other than Internal Publication. Publication of Real-Time Market Information is restricted to Closed User Groups in accordance with the Agreement regarding publication of Market Information entered into between the Parties.