

Press release on August 29, 2019

## Magdalena Hartman appointed CEO of Nordic Growth Market

Change of staff: The Board of Directors of Nordic Growth Market NGM AB (NGM) resolved to appoint Magdalena Hartman (44) as the new Chief Executive Officer of NGM – the leading exchange for Nordic retail investors and Boerse Stuttgart's Swedish subsidiary. Magdalena Hartman will join NGM on October 1 and succeed the current CEO, Roger Peleback. He will leave the company after more than 19 years to take on new challenges.

Magdalena Hartman has held various management positions in the Nordic and US financial sector, including as Senior Vice President at Nasdaq. "Magdalena Hartman is a highly experienced, international executive in the industry for many years. The Board is pleased that she will be taking the lead at NGM, bringing with her a proven track record of value creation and exactly the managerial skills NGM needs during the next stage of its development", said Dr. Michael Völter, Chairman of the NGM Board of Directors. "We would like to warmly thank Roger Peleback for his work and highly regret his decision. He had a decisive influence on NGM during the last two decades and has successfully developed it further."

The designated CEO, Magdalena Hartman, said: "I am honored to have the opportunity to join NGM, a true Nordic growth market. NGM has an excellent service minded culture, unique technology and provides great access to European capital markets. I am looking forward to build on this success whilst simultaneously ensuring we remain focused on delivering the very best quality products and service to our customers."

Please find more information about NGM: www.ngm.se

## **About Boerse Stuttgart**

Boerse Stuttgart is Germany's leading floor-based exchange and the first choice of retail investors. In Stuttgart, investors can trade equities, securitised derivatives, debt instruments (bonds), exchange-traded fund units (ETFs), investment fund units and participation certificates while benefiting from top-quality execution at the best prices. Boerse Stuttgart leads the German market for exchange-based trading in corporate bonds and is number one in Europe in the securitised derivatives segment. Boerse Stuttgart's hybrid market model integrates trading experts into the electronic trading process. Their role is to inject additional liquidity as required and to ensure that orders are executed quickly and reliably. In order to protect investors and guarantee transparency, Boerse Stuttgart implements all the regulatory and control mechanisms you would expect of an exchange governed by public law. In 2018, Boerse Stuttgart recorded a total trading volume of around EUR 71 billion across all asset classes, making it Europe's tenth largest exchange.

## **About Nordic Growth Market**

Nordic Growth Market NGM AB (NGM), Sweden's second-largest exchange, was acquired by Boerse Stuttgart in November 2008. Apart from Nasdaq, it is the only exchange authorised by Sweden's financial supervisory authority to operate in Sweden and therefore plays a key role in Boerse Stuttgart's plans to open up the North European market. The focus of this strategy is on promoting transparency at every level of trading, providing information and knowledge to retail investors and ongoing development of the trading platform and market model.

NGM offers an equities listing and trading service through its NGM Equity Market. Securitised derivatives can be traded on its Nordic Derivatives Exchange (NDX). The Nordic MTF platform is a multilateral exchange for trading in the equities of young growth companies.