

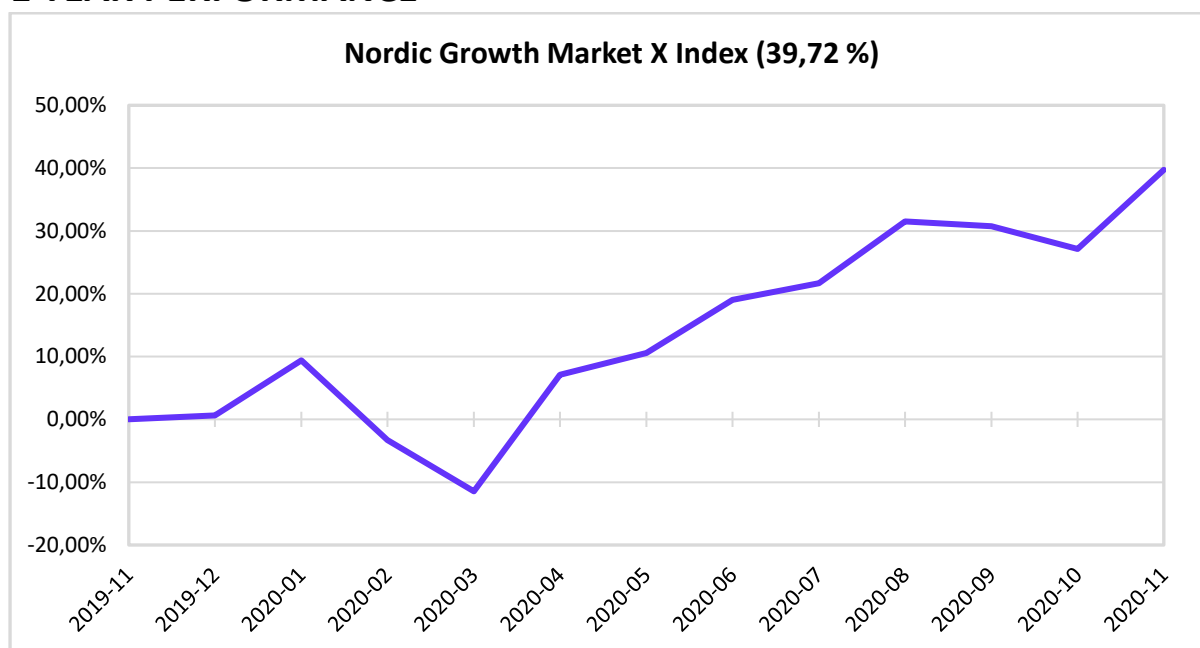
NGM X INDEX

The Nordic Growth Market X (NGM X) Index is an index representing the 10 most traded and largest companies in the NGM All-share universe. The index is aimed to be a highly liquid composition of shares that reflects the largest companies in the NGM universe. The composition of the NGM X index is revised semi-annually.

For more information regarding the index, please see

<https://www.ngm.se/hubfs/Dokument/Index/Nordic%20Growth%20Market%20-%20Index%20Family%20Methodology.pdf>

1 YEAR PERFORMANCE



QUICK FACTS	
Constituents	10
Currency	SEK
Start date	2011-01-05
YTD return	38,87 %

INDEX VARIANTS		
Type	Symbol	ISIN
Price return	NGMXPI	SE0015221353
Total return	NGMXGI	SE0015221361

CONSTITUENTS		
Symbol	Security	Weight
FNOX	Fortnox	29,40 %
KOBR B	Kopparbergs B	15,07 %
GTAB B	Glycorex Transplantation B	14,20 %
META	Metacon	11,70 %
QBIT	QuickBit	8,43 %
LUMITO	Lumito	5,36 %
PRLD	Prolight Diagnostics	4,46 %
ZORDIX B	Zordix B	3,98 %
ATANA	Attana	3,74 %
BAT	Eurobattery Minerals	3,66 %

SECTOR BREAKDOWN		
Sector	Weight	Securities
Basic Materials	3,66 %	1
Communication Services	3,98 %	1
Consumer Cyclical	0,00 %	0
Consumer Defensive	15,07 %	1
Energy	0,00 %	0
Financial Services	0,00 %	0
Healthcare	27,77 %	4
Industrials	11,70 %	1
Real Estate	0,00 %	0
Technology	37,83 %	2
Utilities	0,00 %	0

PERFORMANCE

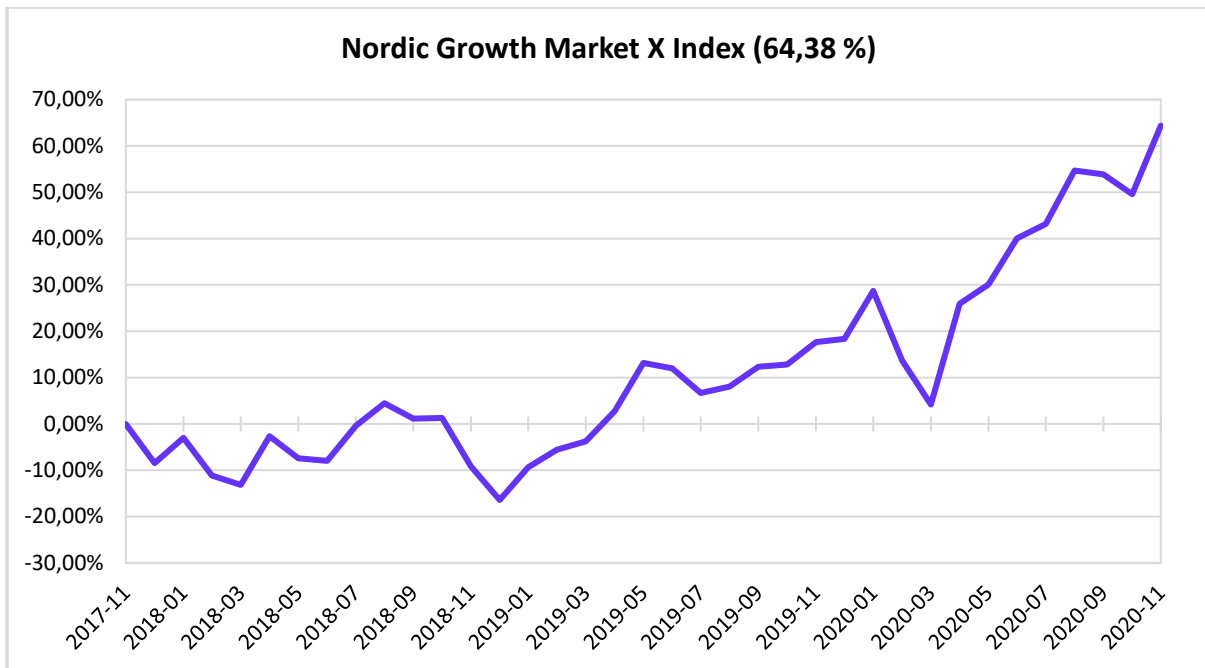
The below figures are from the price return version (NGMXPI) of the index.

ANNUAL	
1 Year	39,72 %
2 Year	29,45 %
3 Year	-9,12 %
4 Year	1,52 %
5 Year	7,04 %
6 Year	29,04 %
7 Year	-2,09 %
8 Year	113,30 %
9 Year	-11,44 %
10 Year	N/A

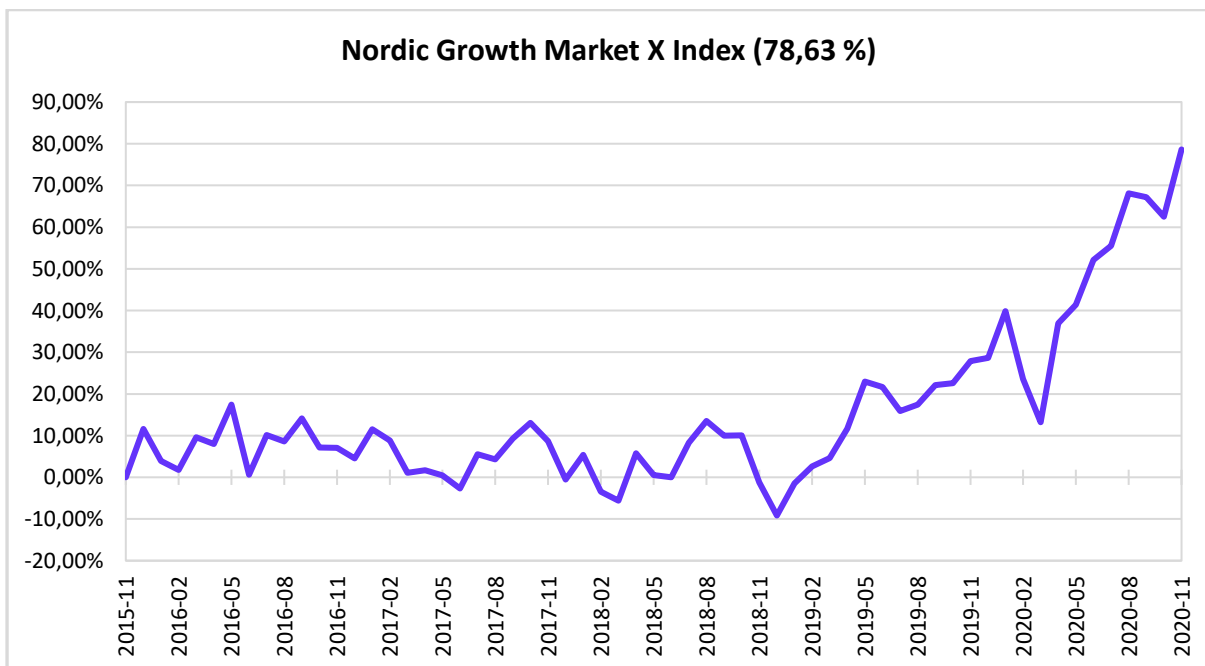
CUMULATIVE	
1 Year	39,72 %
2 Year	80,88 %
3 Year	64,38 %
4 Year	66,88 %
5 Year	78,63 %
6 Year	130,50 %
7 Year	125,67 %
8 Year	381,35 %
9 Year	326,27 %
10 Year	N/A

CALENDAR YEAR	
2020	38,87 %
2019	41,62 %
2018	-8,70 %
2017	-4,80 %
2016	-6,38 %
2015	54,33 %
2014	-4,99 %
2013	97,70 %
2012	-0,55 %
2011	-38,29 %

3 YEAR PERFORMANCE



5 YEAR PERFORMANCE



VOLATILITY

The below figures are from the price return version (NGMXPI) of the index.

ANNUAL	
1 Year	35,32 %
2 Year	20,60 %
3 Year	20,51 %
4 Year	21,62 %
5 Year	24,11 %
6 Year	19,55 %
7 Year	17,22 %
8 Year	20,90 %
9 Year	26,35 %
10 Year	N/A

CUMULATIVE	
1 Year	35,32 %
2 Year	28,87 %
3 Year	26,37 %
4 Year	25,25 %
5 Year	25,02 %
6 Year	24,20 %
7 Year	23,37 %
8 Year	23,11 %
9 Year	23,50 %
10 Year	N/A

QUARTERLY PERFORMANCE

The below figures are from the price return version (NGMXPI) of the index.

2020 Q3	9,88 %
2020 Q2	34,41 %
2020 Q1	-12,00 %
2019 Q4	5,34 %
2019 Q3	0,37 %
2019 Q2	16,31 %
2019 Q1	15,17 %
2018 Q4	-17,39 %
2018 Q3	9,91 %
2018 Q2	6,02 %
2018 Q1	-5,15 %
2017 Q4	-8,99 %
2017 Q3	12,29 %
2017 Q2	-3,70 %
2017 Q1	-3,27 %
2016 Q4	-8,43 %
2016 Q3	13,39 %
2016 Q2	-8,16 %
2016 Q1	-1,82 %
2015 Q4	26,02 %
2015 Q3	8,28 %
2015 Q2	-3,68 %
2015 Q1	17,41 %
2014 Q4	-2,41 %
2014 Q3	-4,67 %
2014 Q2	-2,10 %
2014 Q1	4,31 %
2013 Q4	6,59 %
2013 Q3	26,35 %
2013 Q2	10,28 %
2013 Q1	33,11 %
2012 Q4	3,36 %
2012 Q3	4,97 %
2012 Q2	-14,21 %
2012 Q1	6,85 %
2011 Q4	-14,82 %
2011 Q3	-17,51 %
2011 Q2	-7,85 %
2011 Q1	-4,69 %

MONTHLY PERFORMANCE

The below figures are from the price return version (NGMXPI) of the index.

2020-11	9,91 %	2017-07	8,41 %	2014-03	-3,80 %
2020-10	-2,79 %	2017-06	-3,06 %	2014-02	2,09 %
2020-09	-0,56 %	2017-05	-1,21%	2014-01	6,21 %
2020-08	8,09 %	2017-04	0,56 %	2013-12	-3,82 %
2020-07	2,23 %	2017-03	-7,11 %	2013-11	-2,55 %
2020-06	7,62 %	2017-02	-2,39 %	2013-10	13,72 %
2020-05	3,26 %	2017-01	6,69 %	2013-09	5,84 %
2020-04	20,94 %	2016-12	-2,36 %	2013-08	7,93 %
2020-03	-8,41 %	2016-11	-0,07 %	2013-07	10,61 %
2020-02	-11,62 %	2016-10	-6,15 %	2013-06	2,27 %
2020-01	8,72 %	2016-09	5,11 %	2013-05	0,08 %
2019-12	0,62 %	2016-08	-1,42 %	2013-04	7,74 %
2019-11	4,29 %	2016-07	9,44 %	2013-03	7,27 %
2019-10	0,39 %	2016-06	-14,28 %	2013-02	11,33 %
2019-09	3,97 %	2016-05	8,75 %	2013-01	11,47 %
2019-08	1,31 %	2016-04	-1,47 %	2012-12	3,77 %
2019-07	-4,72 %	2016-03	7,70 %	2012-11	-1,54 %
2019-06	-1,05 %	2016-02	-2,12 %	2012-10	1,17 %
2019-05	10,13 %	2016-01	-6,87 %	2012-09	1,06 %
2019-04	6,73 %	2015-12	11,63 %	2012-08	-0,53 %
2019-03	1,91 %	2015-11	11,03 %	2012-07	4,42 %
2019-02	4,20 %	2015-10	1,68 %	2012-06	-4,41 %
2019-01	8,46 %	2015-09	2,18 %	2012-05	-7,65 %
2018-12	-8,03 %	2015-08	0,88 %	2012-04	-2,82 %
2018-11	-10,27 %	2015-07	5,05 %	2012-03	-2,02 %
2018-10	0,10 %	2015-06	-3,75 %	2012-02	-2,37 %
2018-09	-3,16 %	2015-05	0,66 %	2012-01	11,70 %
2018-08	4,87 %	2015-04	-0,58 %	2011-12	-7,60 %
2018-07	8,22 %	2015-03	7,56 %	2011-11	-8,03 %
2018-06	-0,53 %	2015-02	8,21 %	2011-10	0,23 %
2018-05	-4,93 %	2015-01	0,88 %	2011-09	-8,16 %
2018-04	12,10 %	2014-12	-6,67 %	2011-08	-12,70 %
2018-03	-2,25 %	2014-11	-1,25 %	2011-07	2,89 %
2018-02	-8,39 %	2014-10	5,89 %	2011-06	-5,02 %
2018-01	5,92 %	2014-09	-0,50 %	2011-05	3,53 %
2017-12	-8,45 %	2014-08	-2,56 %	2011-04	-6,28 %
2017-11	-3,86 %	2014-07	-1,67 %	2011-03	0,72 %
2017-10	3,40 %	2014-06	-3,49 %	2011-02	-8,49 %
2017-09	4,85 %	2014-05	3,10 %	2011-01	3,42 %
2017-08	-1,20 %	2014-04	-1,62 %		

DATA SOURCES

Nordic Growth Market, Millistream, Morningstar.

DISCLAIMER

NGM may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure index integrity. NGM may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. NGM does not guarantee the accuracy or completeness of any index or of the data used to calculate the index or determine the index components, or the uninterrupted or un-delayed calculation or dissemination of any index. NGM does not guarantee that any index accurately reflects past, present, or future market performance.

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**Nordic
Growth Market**

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