

## **Volume Discounted Offering for Trading Members at NGM ETP Market**

**2021-07-01**

All trading members are eligible for a time-limited introduction offer with regards to trading fees. All members who commit to providing at least an additional 25% of the total turnover in ETP:s on a given market segment (ETP Sweden, ETP Norway, ETP Finland and/or ETP Denmark) are eligible for a trading fee discount on transactions. The offer is applicable during five (5) months from the date above.

### **Issuers/Market Makers, "Sell Side"**

The member will be capped at 100 KSEK in trading fees on the first calendar month of trading under the Introduction Offer. The cap increases by 100 KSEK per calendar month until it reaches 600 KSEK (after 5<sup>th</sup> calendar month). If the Issuer fails to achieve at least a 25% total market share<sup>1</sup> by the end of month four, NGM reserves the right to bill the issuer retroactively according to the current price list.

### **Members, "Buy Side"**

A trading member who is not acting in the capacity of a market maker, is given a trading fee discount of 100% of all trades related to the added business issued by "Sell Side" above as an Introduction Offer.

The member will pay according to the price list for all trades not related to the new business.

Failure in adding at least 25% turnover on the applicable market will mean that NGM has the right to charge according to price list the difference between the discount and the regular fee.

### **Markets**

Applicable to ETP Sweden, ETP Norway, ETP Denmark and ETP Finland. Country domicile is determined by Issuer's target market rather than the CSD. E.g. a Nokia Linked Warrant issued in Euroclear Sweden, traded in EUR is considered to be an ETP Finland product if stated in Final terms

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<sup>1</sup> By market share all MTFs and regulated markets in the specific region are taken into consideration. For example, a 25% market share in Sweden consists of 25% turnover in terms of volume on Nasdaq Stockholm and NGM ETP Sweden