

AGREEMENT REGARDING PARTICIPATION IN TRADING AT NORDIC GROWTH MARKET NGM AB AND ATS FINANS AB

NGM (as defined below) operates the trading system through which trading at NGM and Spotlight Stock Market (as defined below) is carried out. The same member rules, applicable from time to time, apply for trading at NGM as well as Spotlight Stock Market, although the member rules contain certain provisions which are only applicable when trading on Spotlight Stock Market.

This agreement regarding participation in trading at Nordic Growth Market NGM AB and ATS Finans AB (the “**Agreement**”) is made between

1. **NORDIC GROWTH MARKET NGM AB**, registration number 556556-2138, (“**NGM**”), Regeringsgatan 52, Box 3312, SE-111 56 Stockholm, Sweden;

2. **ATS FINANS AB**, registration number 556736-8195, (“**Spotlight Stock Market**”, and together with NGM, the “**Exchanges**”), Norra Vallgatan 64, SE-211 22 Malmö, Sweden; and

3. The company

corporate registration no.

[REDACTED]

[REDACTED]

address,

[REDACTED]

the “**Member**”).

Application for membership and grant of membership

The Exchanges’ grant of membership is based on the information provided in the Member’s application for membership to the Exchanges. Any changes to information provided in the Member’s application shall immediately be notified to the Exchanges.

Undertaking to comply with the member rules

The rulebook, “Rules for Members of Nordic Growth Market NGM AB and ATS Finans AB (Spotlight Stock Market)”, as amended from time to time, is hereinafter referred to as the “**Member Rules**”. This Agreement constitutes a part of the Member Rules, and all rules therein, e.g. rules regarding amendments to the Member Rules, shall apply also to this Agreement. By signing this Agreement, the Member undertakes to comply with all rules in the Member Rules applicable at any given time, and to submit to any sanctions which may be ordered in accordance with the Member Rules upon a breach of the rules. A current version of the Member Rules is available at www.ngm.se.

This Agreement will be automatically terminated when the Member’s membership is terminated. However, it should be noted that, in accordance with the Member Rules (currently section 6.7.5), the Member may be liable for sanctions also after the termination of the membership and this Agreement, if the violation of the rules occurred during the membership and was notified within one year of the occurrence of the violation.

Governing law and disputes

This Agreement shall be governed by Swedish law. Disputes arising from this Agreement shall be conclusively settled by arbitration pursuant to the Rules of the Arbitration Institute of the Stockholm Chamber of Commerce. The arbitration tribunal shall be composed of three arbitrators. The arbitration proceedings shall take place in Stockholm, Sweden.

This agreement has been duly executed using a qualified electronic signature

On behalf of

the Member

Place and date

Place and date

Signature

Signature

Person authorized to sign

Person authorized to sign

Clarification of name

Clarification of name

On behalf of

NORDIC GROWTH MARKET NGM AB

and

ATS FINANS AB*

Place and date

Signature

Person authorized to sign

* Through power of attorney

Clarification of name