



End Customer Price List – January 1, 2018

Definitions

The same definitions apply to this End Customer Price List as those set out in the Agreement regarding publication of Market Information entered into between the Parties.

Fees

All fees in this End Customer Price List are monthly recurring fees in SEK (excluding VAT).

Fees for the End Customer's Publication of Market Information

Internal Publication of Real-Time Market Information	4,500
Internal Publication of Real-Time Market Information, pre-trade or post-trade only	3,000
Real-Time Market Information*	12,200
Real-Time Market Information, pre-trade or post-trade only	8,000
Delayed Market Information	3,000
Delayed Market Information, pre-trade or post-trade only	2,000

* Other than Internal Publication. Publication of Real-Time Market Information is restricted to Closed User Groups in accordance with the Agreement regarding publication of Market Information entered into between the Parties.

If the End Customer pays for Publication of Real-Time Market Information, the fees pertaining to Internal Publication of Real-Time Market Information and Publication of Delayed Market Information are included in the price for Publication of Real-Time Market Information.

The same prices as those set out above shall apply if the End Customer, in addition to receiving Market Information directly from NGM, receives Market Information from a Distributor.